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Ubidyne Secures Funding

Ubidyne Secures \$34 Million (€22 Million Euros) in Series B Funding

ULM, GERMANY and TEMPE, ARIZONA, May 14, 2008 -- Ubidyne, the leader in digital radio technology for the wireless industry, today announced that it has secured \$34 Million (22 Million Euros) in second round funding lead by Doughty Hanson Technology Ventures. This completes one of the largest venture capital investments in the European wireless equipment market segment in recent years. Previous investors Accel Partners and TVM Capital have participated in the funding, along with new investor BayTech Venture Capital.

Ubidyne has created the world's first digital, antenna embedded radio system for wireless communications. Ubidyne's patent-pending technology significantly improves the operating economics of wireless networks. It reduces energy consumption, enables simple, flexible deployment, and increases the coverage and capacity of mobile communications networks.

"Our oversubscribed Series B funding is a strong vote of confidence in our technology, execution, and growing market traction," commented Ken Hawk, CEO of Ubidyne. "Our investors' depth of experience and knowledge, together with their global network, will be invaluable in our efforts to become the global leader in antenna embedded radios."

"Ubidyne's all-digital technology brings disruptive change to a market that today relies on traditional analogue technology that is expensive and inefficient. Ken Hawk (CEO) and Dr. Clemens Rheinfelder (CTO and Co-Founder) have built a great team and have demonstrated their breakthrough technology to global operators and OEM's. We look forward to helping Ubidyne capitalize on this tremendous opportunity," commented Stefan Tirtey, Partner at Doughty Hanson Technology Ventures and member of Ubidyne's Board of Directors.

"Ubidyne's technology has the potential to dramatically improve uplink and downlink performance via placing better transmit/receive capabilities directly into the base station antennas via active antenna arrays. Ubidyne's unique antenna embedded radio design, can improve a base station's link budget (in one example, for a 900 Mhz UMTS base station application versus a Remote Radio Head, by 4 dB). The Ubidyne technology can have a major impact on global operator's next generation networks," said Brian Modoff, Mobile Research Analyst, Deutsche Bank.

"BayTech is excited to join and support Ubidyne. We consider Ubidyne's technology a truly disruptive breakthrough in the global cellular infrastructure market," stated Michael Hochholzer, Investment Partner at BayTech Venture Capital.